

MIL
MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.



Reg.No. 44 100 094200
Reg.No. 44 100 094200/01

PHONE : 0091 - 44 - 2625 8382 FAX : 0091 - 44 - 2625 7583 Website : www.milindus.com
E-MAIL : mil@milindustries.com, CIN : L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5

E-mail: secretarial@milindustries.com

To,

August 08, 2025

The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction, LBS Road, Kurla
(West),
Mumbai – 400070
Through: mylisting

(Symbol – MILIND, Series-BE)

Dear Sir / Madam,

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

This is to inform that Board of Directors (“the Board”) of MIL Industries Limited (“the Company”) at their Meeting held today i.e. August 08, 2025 commenced at 4:30 p.m. and concluded at 5:30 p.m. has, interalia:

1. Considered and approved the Un-audited Financial Results of the company for the quarter ended on June 30, 2025.
2. Reviewed and approved the Directors Report along with its annexures, Corporate Governance Report for the year ended on March 31, 2025.
3. Considered and approved the Notice of ensuing 59th Annual General Meeting of the members of the Company which will be communicated to you in due course. The Notice of the AGM and the Annual Report will also be released in due course.
4. Recommended the appointment of M/s. A.K. Jain & Associates, Practicing Company Secretary as the Secretarial Auditors of the Company, subject to approval of Shareholders at the ensuing Annual General Meeting for a term of five consecutive years i.e., from FY 2025-26 to FY 2029-30 subject to the approval of the shareholders at the ensuing Annual General Meeting.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the aforesaid reappointment, is provided in ‘Annexure A’

5. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. A. Rengarajan (DIN: 06598828) as an Independent Director for a second term of five consecutive years w.e.f. November 5, 2025 till November 4, 2030, subject to the approval of Shareholders of the Company in forthcoming AGM.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the aforesaid reappointment, is provided in 'Annexure B'.

6. Recommended to the Shareholders in forthcoming AGM to empower the Board of Directors or a Committee thereof, to borrow money in excess of the paid-up share capital, free reserves and securities premium of the Company, not exceeding INR 50 Crores (Indian Rupees Fifty Crores Only).

7. Increase in Limits of Inter corporate loans, guarantees and investments prescribed under Section 186 of the Companies Act, 2013.

8. To consider and approve for giving authorization to Board of Directors under section 180(1)(c) of the Companies Act, 2013 up to an aggregate limit of Rs. 50 Crores.

9. To approve creation of Charges, Securities on the properties / assets of the Company, under Section 180(1)(a) Of the Companies Act, 2013.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For **MIL INDUSTRIES LIMITED**

RAGHU RAMAN
MANAGING DIRECTOR
DIN: 00181743

Independent Auditor's Review Report on the un-audited Standalone and year to date Financial Results for the quarter ended on 30th June, 2025 of **M/s. MIL Industries Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors

of **M/s. MIL Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of M/s. MIL Industries Limited ('the Company') for the quarter ended June 30, 2025, and the year date results for the period from 1st April, 2025 to 30 June, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Venkat and Rangaa LLP
Chartered Accountants



A handwritten signature in blue ink, appearing to be "T. Zameer".

T.Zameer

Partner

M.No.230441/ FRN - 004597S

UDIN - 25230441BMIPSS2927

Place: Chennai

Date: 08.08.2025

Statement of Unaudited Standalone Financial Results for the Quarter ended					30.06.2025
					Rs. in Lakhs
Sl.No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	897.58	1274.55	655.59	3454.50
II	Other Income	34.47	120.33	30.83	223.56
III	Total Income (I+II)	932.05	1394.88	686.42	3678.06
IV	Expenses				
	(a) Cost of materials consumed	506.31	607.43	324.44	1400.13
	(b) Changes in inventories of finished goods , work-in-process and stock-in-trade	(229.90)	(50.80)	(125.99)	(206.15)
	(c) Employee benefits expense	162.06	187.39	152.44	596.84
	(d) Finance Costs	14.08	8.01	5.31	24.45
	(e) Depreciation and amortisation expense	35.00	46.02	22.00	112.02
	(f) Other Expenses	330.87	394.53	272.12	1289.57
	Total expenses	818.42	1192.58	650.32	3216.86
V	Profit / (Loss) before Exceptional and Tax (III-IV)	113.63	202.30	36.10	461.20
VI	Exceptional items Income/ (Expenses)	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	113.63	202.30	36.10	461.20
VIII	Tax Expense				
	a) Current Tax	28.60	64.83	10.10	130.00
	b) Deferred Tax	-	(11.35)	-	(11.35)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	85.03	148.82	26.00	342.55
X	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit or loss	-	2.59	-	2.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	85.03	151.41	26.00	345.14
XII	Paid up equity share capital of (Face Value Rs. 10 per share)	315.00	315.00	315.00	315.00
XIII	Earnings per equity share in Rs. of Rs.10/- each) (not annualised)				
	a) Basic	2.70	4.72	0.83	10.87
	b) Diluted	2.70	4.72	0.83	10.87
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				3058.85

Notes:

- The above Unaudited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 08.08.2025. The Accounts are prepared in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been subjected to a limited review by the statutory auditors.
- The company operates only in one segment, viz., Manufacture of Rubber Products and Rubberlining and there are no other reportable segments.
- Figures for the previous years have been regrouped wherever necessary to conform to current year's classification.

For **VENKAT AND RANGA LLP**
CHARTERED ACCOUNTANTS

T. Zameer, Partner
M.No.230441, FRN 0045979



For **MIL INDUSTRIES LIMITED**

RAGHU RAMAN
MANAGING DIRECTOR
DIN : 00181743

Annexure A

DETAILS UNDER REGULATION 30 OF THE LISTING REGULATIONS, AS AMENDED READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Particulars	Details
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s A K Jain & Associates, Practising Company Secretaries [Firm Regn. No.P2000TN000100] [Peer Review Certificate No.1201/2021], as the Secretarial Auditors, for a term of 5 (five) consecutive financial years, commencing from 2025-26 to 2029-30.
Date of appointment/ cessation (as applicable) & term of appointment	The appointment is for a period of five consecutive years commencing from April 01, 2025, to March 31, 2030, subject to approval of the shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	M/s. A.K. Jain & Associates is a firm of Company Secretaries in practice, established by partners, Mr. Anil Kumar Jain & Mr. Balu Sridhar, who bring over 25 years of rich experience in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, corporate governance and compliance.
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable

Annexure B**DETAILS UNDER REGULATION 30 OF THE LISTING REGULATIONS, AS AMENDED READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024**

Particulars	Details
Reason for Change viz. appointment, resignation, removal, death or otherwise	Reappointment of Mr. A. Rengarajan, (DIN: 06598828) as an Independent Director for a second term of five consecutive years.
Date of appointment/ cessation (as applicable) & term of appointment	The appointment is for a period of five consecutive years commencing from November 05, 2025, to November 04, 2030, subject to approval of the shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	<p>Mr. A. Rengarajan is a fellow member of ICSI and has over 30 years of expertise knowledge in Corporate Project Management, Secretarial & Corporate Governance affairs including implementation & evaluation of Corporate Governance Guidelines. He is also actively involved in the preparation of terms of reference of audit committee, drafting of code of business conduct and ethics for Board Members and Senior Management in terms of guidelines on Corporate Governance.</p> <p>Previously worked as a Company Secretary in Amalgamation Group, Lucas TVS group etc.</p>
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable